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Brian Foley Associates

News Release

For Immediate Release

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Business Aviation Upturn Closer

Sharp Initial Falloff To Hasten Recovery

SPARTA, NJ, December 11, 2008 – Despite being nowhere near the bottom of the current business jet market cycle, Brian Foley Associates (BRiFO) thinks that the eventual recovery may have actually been moved slightly closer. “It’s hard to think recovery in this environment, but there’s reason to believe that we may come out of this a little sooner than widely expected” predicts company president Brian Foley.

Foley explains that historically the typical business jet cycle lasts for 6 years but things can happen to change this. “For example our industry last began a downturn in early 2001 and was destined for a 6 year contraction. However the sharp economic fallout of 9/11 worked to accelerate the market fall and contract the expected downcycle from 6 to just over 2 years. This will be followed by what will roughly be a 6 year delivery upturn which began in 2003.”

“While not as rapid as the last recovery, it’s conceivable that the 2008 worldwide financial shock will also expedite us to the trough and compress this cycle to less than 6 years. Our proprietary business jet delivery forecast by model shows that the uptick, albeit weak, will be sooner than 6 years but at the expense of a rapid, pronounced, painful downturn and a longer U-shaped trough versus the usual V-shape.”

Foley concludes that elements for seeding the recovery have quietly begun in the shape of lower fuel costs, shorter delivery times, stabilizing financial markets, lower aircraft pricing and the possibility of government stimulus packages such as investment tax credits and accelerated depreciation.

About Brian Foley Associates (BRiFO)

The Brian Foley Associates consulting practice is used by the investment community to provide market due diligence on business aviation companies and sectors. They’re also used by companies involved in the industry for strategic advice and market research. It was formed in 2006 by industry veteran Brian Foley, a former Officer at a major business jet OEM for over 20 years. Through his affiliate, Mr. Foley is a licensed securities representative finding buyers and growth capital for business aviation companies. For more information visit www.BRiFO.com.